

Authorization Agreement for Pre-Arranged Payment [Debits]

CUSTOMER NAME: _____

CUSTOMER TAX ID NUMBER: _____ CUSTOMER EFT CONTACT: _____

CUSTOMER FAX NUMBER: _____ CONTACT PHONE NUMBER: _____

CUSTOMER hereby authorizes Hollon Oil Company hereinafter collectively called **COMPANY**, to initiate electronic funds transfer ["EFT"] for: [1] withdrawal of funds ["Debit Entries"] to effect payment by **CUSTOMER** and [2] payment to **CUSTOMER** ["Credit Entries"] by **COMPANY**. **CUSTOMER** also authorizes **COMPANY** to originate debit entries and credit entries for adjustment of erroneous entries. **CUSTOMER** represents and warrants that the accounts designated below are for commercial purposes and are not established or utilizes primarily for personal, family, or household purposes, and will not be used for such purposes during the term of this authorization, and **CUSTOMER** shall indemnify and hold **COMPANY** harmless for any damages, costs, or expenses that it may incur should this representation and warranty not be true at any time during the existence of this authorization.

CUSTOMER hereby authorizes the bank[s]/Financial Institution[s] named below, hereinafter referred to as **BANK**, to make EFT Debit Entries, Credit Entries, and adjustments or erroneous entries initiated by **COMPANY** from or to the bank account[s] designated below.

NEW _____ REVISED _____

BANK NAME: _____ BRANCH: _____

BANK ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

BK TRANSIT/ABA NO.: _____ ACCOUNT NO.: _____

This authorization becomes effective on the _____ day of _____, _____ and shall continue so long as **CUSTOMER** has a relationship with **COMPANY**.

CUSTOMER agrees to maintain sufficient funds in the above designated bank account[s] to pay EFT debit entries when initiated. If any debit to **CUSTOMER'S** account should fail to be honored by Bank due to insufficiency of the available funds, **COMPANY** shall be entitled to recover from **CUSTOMER** all fees and charges imposed by **BANK** and other reasonable administrative fees by reason there of and **CUSTOMER** shall forfeit any discounts or other allowances applicable to the transactions, giving rise to such terms and provisions between **CUSTOMER** and **COMPANY** shall remain in full force and effect. Nothing in this agreement shall obligate **COMPANY** to withdrawal from or credit **CUSTOMER'S** accounts by EFT.

This authorization supersedes any previously executed authorization regarding Electronic Funds Transfer. All terms and provisions of various agreements between **CUSTOMER** and **COMPANY** remain in effect, unaffected hereby.

Signed this _____ day of _____, _____.

By: _____ Title: _____

Printed Name: _____

If you have any questions, please call [956] 968-9581.

NOTE: PLEASE ATTACH A VOIDED CHECK OR DEPOSIT SLIP FOR THE BANK ACCOUNT IDENTIFIED ABOVE.