

HOLLON OIL COMPANY
1300 Davenport
Weslaco, TX 78596
Phone: (956) 968-9581
Fax: (956) 969-2976

Rev. 5/03

Date _____

Salesman _____

CREDIT APPLICATION

(Please Print or Type)

Company Name _____

Delivery Address _____

City _____ State _____ Zip _____

Billing Address (If Different) _____

City _____ State _____ Zip _____

Phone Number (_____) _____ Fax Number (_____) _____

Accounts Payable Contact _____ Is a Purchase Order Required? Yes No

Texas State Sales and Use Tax Information: Taxable Non-Taxable (Must provide a valid Tax Exemption or Re-Sale Certificate)

If Non-Taxable: Texas Sales Tax Permit Number (11 digits starting with 1,2 or 3) ____ - ____ - _____ - ____

Texas State and Federal Fuel Tax Information: Taxable Non-Taxable (Must provide Certificate) NA

Business Form: Sole Proprietorship Partnership Corporation Other (Please Specify) _____

Taxpayer Identification Number ____ - _____ or SSN ____ - ____ - _____

Business Start Date or Number of Years in Business _____

Names of Principal Officers or Owners:

1. Full Name & Title _____ Social Security # _____

Address _____ Home Phone (_____) _____

2. Full Name & Title _____ Social Security # _____

Address _____ Home Phone (_____) _____

Bank Reference:

Name _____ Account # _____

Address _____

Officer / Contact _____ Phone (_____) _____

Trade (Credit) References:

1. Name _____ Account # _____

Address _____

Contact _____ Phone (_____) _____ Fax (_____) _____

2. Name _____ Account # _____

Address _____

Contact _____ Phone (_____) _____ Fax (_____) _____

3. Name _____ Account # _____

Address _____

Contact _____ Phone (_____) _____ Fax (_____) _____

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Desired Credit Limit: \$ _____

Hollon Oil Company Credit Terms: Net 8 Days (EFT) – Diesel Fuel, Gasoline or Net 30 Days – Lubricants

Other (Specify): _____

I authorize Hollon Oil Company to contact the above listed banks, all references listed, and any other source Hollon Oil Company deems necessary to verify the statements made herein.

In the event the application for credit is accepted and approved, the applicant agrees to the following terms and conditions:

- A) The cash sales price for all services and merchandise purchased by applicant is due within 10 days of the invoice date for all diesel fuel or gasoline purchases, and within 30 days of the invoice date for all other purchases unless other credit terms are specified.
- B) Any amount not paid when due will accrue interest at the rate of 18% per annum, or the highest rate permitted by law, whichever is less.
- C) Applicant agrees to pay reasonable attorney’s fees, all costs of court, and any other expenses incurred by Hollon Oil Company in the collection of any invoice amount.
- D) Applicant agrees that the laws of the State of Texas shall govern all rights and obligations under this agreement.
- E) All payments agreed to under this agreement shall be paid to Hollon Oil Company, at its offices located at 1300 Davenport in Weslaco, Hidalgo County, Texas, and the venue of any action hereunder shall be maintained in Hidalgo County, Texas.
- F) A returned check fee of \$25 shall be charged for any returned check.
- G) The receipt of one or more returned checks may result in termination of credit and account being placed on COD (Cash on Delivery).

The application for credit has been completed for the purpose of securing credit from Hollon Oil Company and I acknowledge the truthfulness and accuracy of the information provided. Further, I have read the application for credit and agree that the applicant is bound by its terms and conditions, and I state that I am authorized to bind the applicant to this agreement.

Company Name

Applicant’s Signature Date

Applicants Name / Title (Print or Type)

Individual Guaranty

For and in consideration of the extension of credit to _____ (herein after referred to as the “company”) I personally and unconditionally guarantee to Hollon Oil Company payment of each and every claim, demand, indebtedness, right or cause of action of every nature whatsoever against the company now or hereafter existing, due or to become due, held by Hollon Oil Company, together with any and all expenses incurred by Hollon Oil Company, in enforcing this agreement, at the offices of Hollon Oil Company, in Weslaco, Hidalgo County, Texas. I do further agree to bind myself, my heirs, personal representatives and assigns to pay on demand any sum which may become due to Hollon Oil Company, by the company whenever the company shall fail to pay the same. It is understood that this guarantee shall be a continuing and irrevocable guaranty and indemnity for all such indebtedness of the company.

I waive notice to acceptance of this guaranty and all other notices including, without limitation, notice of presentment, protest, notice of protest, notice of non-payment, with respect to all or any part of the enforcement of the guaranty agreement.

Guarantor Name (Print or Type)

Guarantor Signature Date

HOLLON OIL COMPANY OFFICE USE ONLY

References Checked By: _____

Credit Approved or Refused By: _____

Credit Limit: _____ Credit Terms: _____